

ORDINANCE NO. 4-2018

**ORDINANCE BY THE CITY COUNCIL OF THE CITY OF
HARLOWTON, MONTANA, REPEALING CHAPTER 3.08 OF THE CITY
OF HARLOWTON MUNICIPAL CODES CONCERNING ISSUANCE AND
SALE OF REVENUE BONDS.**

RECITALS

WHEREAS, the City Council has found that the existing Municipal Codes concerning issuance and sale of revenue bonds is outdated and is adequately covered by Montana law; and

WHEREAS, the City Council finds that repeal of Chapter 3.08 in its entirety, will address these issues.

NOW, THEREFORE, BE IT ORDAINED, by the City Council, City of Harlowton, Montana, as follows:

Section 1: Action

Chapter 3.08, entitled Issuance and Sale of Revenue Bonds was adopted for a specific purpose to address necessary updates to the City water system in 1975, and sections in the chapter relating to such bonds are no longer applicable. Further, provisions in Chapter 3.08 regarding future revenue bonds are no longer necessary, since the procurement of revenue bonds is now dealt with pursuant to a statewide process. Chapter 3.08 is hereby repealed.

Section 2: Repealer

All resolutions, ordinances and sections of the City of Harlowton Municipal Code and Parts thereof in conflict herewith are hereby repealed.

Section 3: Severability

If any provision of this ordinance or the application thereof to any person or circumstances is held invalid, such invalidity shall not affect the other provisions of this ordinance which may be given effect without the invalid provision or application and, to this end, the provision of this ordinance is declared to be severable.

Section 4: Effective Date

The First Reading of this ordinance occurred on, and is reflected in the minutes of the City Council dated November 27, 2018.

This ordinance shall be in full force and effect 30 days after passage of the Second Reading.

PASSED AND ADOPTED, ON THIS SECOND READING, by the City Council of the City of Harlowton this 8th day of January, 2019.

John H. Anderson
Councilperson

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Phil Groat
Councilperson

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

James P. Kalkowski
Councilperson

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

[Signature]
Councilperson

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

[Signature]
Councilperson

<u>X</u>	<u> </u>	<u> </u>
Yes	No	Absent

Councilperson

<u> </u>	<u> </u>	<u> </u>
Yes	No	Absent

Approved:

Paul Otten
Paul Otten, Mayor

Approved as to Form and Content

[Signature]
Karen Finstad Hammel, City Attorney

ATTEST:

Kathie Newland
Kathie Newland, City Clerk